

GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8th Floor NASHVILLE, TENNESSEE 37243-0057 615-741-2564

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MEMORANDUM

TO:

The Honorable Dave Goetz, Commissioner

Department of Finance and Administration

FROM:

Bill Ketron, Chairman, Fiscal Review Committee

Charles Curtiss, Vice-Chairman, Fiscal Review Committee

DATE:

June 30, 2010

SUBJECT:

Contract Comments

(Fiscal Review Committee Meeting 6/29/10)

RFS# 350.50-00108

Department: Finance & Administration/Benefits Administration

Contractor: National Guardian Life Insurance Company

Summary: The vendor is responsible for the provision of dental services for the CoverKids program. The proposed amendment extends the current contract for an additional two years through December 31, 2012, and increases the maximum liability by \$36,000,000.

Maximum liability: \$20,000,000

Maximum liability w/amendment: \$56,000,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: Ms. Laurie Lee, Executive Director

Mr. Robert Barlow, Director, Office of Contracts Review